

Business – A Level Assessment Manifest

Paper 1 – Marketing, People and Global Business

Theme 1 and 4 – 100 Marks

2 HOURS 35% OF A LEVEL

Theme 1 - Meeting customer needs, the Market, Managing people and Entrepreneurship.	R	A	G
Introduction – what is a market?			
1.1.1 The market			
Mass markets and niche markets			
Dynamic markets			
1.1.2 Market research			
Product and market orientation			
Methods of market research			
Uses and limitations of these methods			
Market segmentation from market research results			
1.1.3 Market positioning			
How businesses use market research information			
1.2.1 Demand			
Introduction to the demand curve			
Discuss movement along and of the demand curve, and factors influencing this			
1.2.2 Supply			
Introduction to the supply curve			
Discuss movement along and of the supply curve, and factors influencing this			
1.2.3 Markets			
Combine work in demand and supply to illustrate price determination in a market			
1.2.4 Price elasticity of demand (PED)			
Calculation of PED			
Interpretation of PED and its importance to businesses			
1.2.5 Income elasticity of demand (YED)			
Calculation of YED			
Comparison contrast to PED			
Interpretation of YED and its importance to businesses			

	r	r
1.3.1 Product/service design		
Design mix and how this might change		
1.3.2 Branding and promotion		
Types of branding		
Building a brand and changes in branding		
Generic versus branded products		
1.3.2 Branding and promotion		
Types of promotion		
1.3.3 Pricing strategies		
Different strategies		
Changes in, and factors determining, these strategies		
1.3.4 Distribution		
Methods		
Changes in channels used		
1.3.5 Marketing strategy		
The product life cycle and extension strategies		
Boston Matrix		
Consumer behaviour		
How the marketing mix changes in response		
1.4.1 Approaches to staffing		
Individual and collective methods and approaches		
1.4.2 Recruitment, selection and training		
Methods		
Costs and benefits		
1.4.3 Organisation design		
Key features and terminology		
Strengths and weaknesses of different models		
1.4.4 Motivation in theory and practice		
Importance of motivation		
Motivation theories		
Financial and non-financial incentives		
1.4.5 Leadership		
Management and leadership		
Types/methods		
Links between leadership and motivation		
1.5.1 Role of an entrepreneur		
What entrepreneurs do		
Problems and barriers they face		
1.5.2 Entrepreneurial motives and characteristics		
Characteristics and skills		

Motivations for becoming an entrepreneur		
1.5.6 Moving from entrepreneur to leader Challenges		
1.5.3 Business objectives		
Outline and examples of objectives		
1.5.4 Forms of business		
Legal organisation and features		
The factors that lead to these forms		
1.5.5 Business choices		
Opportunity costs, choices and trade offs		

Theme 4 – Globalisation – Markets, Multi-National Companies & Expansion	R	A	G
4.1.1 Growing economies			
Measurements of different economies and economic performance			
Business opportunities			
4.1.2 International trade and business growth			
Specialisation of economies and business			
Business growth via trade			
4.1.3 Factors contributing to increased globalisation			
External factors (link to PESTLE)			
4.1.4 Protectionism			
Threats posed to economies and businesses and reactions to these			
4.1.5 Trading blocs			
As a reaction to protectionism between countries			
Opportunities and threats to businesses			
4.2.1 Conditions that prompt trade			
Push and pull factors for businesses			
4.2.2 Assessment of a country as a market			
4.2.3 Assessment of a country as a production location			
Contrast the two, and compare and contrast factors			
4.2.4 Reasons for global mergers or joint ventures			
4.2.5 Global competitiveness			
How this is achieved and can be enhanced through working with other businesses			
4.3.1 Marketing			
On a global scale			
Strategic choices for different markets			

4.3.3 Cultural and social issues		
Influences on marketing strategy		
4.3.2 Niche markets		
Features and how these interact with cultural and social issues		
4.4.1 The impact of MNCs Local impacts versus national impacts		
4.4.2 Ethics Ethical discussions raised by the activities of MNCs		
4.4.3 Controlling MNCs Possibilities and practicalities		

Paper 2 – Business Activities, Decisions and Strate Theme 2 and 3 - 100 Marks 2 HOURS 35% OF A LEVEL	ду		
Theme 2 – Raising Finance, Financial Planning, Resource Management & External Influences.	R	A	G
2.1.1 Internal finance			
2.1.2 External finance			
Sources and methods of finance			
The distinction between the two			
2.1.3 Liability			
Legal implications			
Finance implications			
2.1.4 Planning			
Business planning			
Cash-flow forecasts (as standalone and part of the business plan)			
Use and limitations of cash-flow forecasts			
2.2.1 Sales forecasting			
Purpose of sales forecasting factors influencing them			
Difficulties with forecasting			
2.2.2 Sales, revenue and costs			
Calculation of sales revenue and volume, and link to sales forecasting data			
2.2.2 Sales, revenue and costs			
Calculation of fixed and variable costs			

2.2.3 Break-even		
Numerical calculation		
Graphical presentation and interpretation		
Uses and limitations of break-even analysis		
2.2.4 Budgets		
Purpose and types of budgets		
Variance analysis		
Difficulties of budgeting		
2.3.1 Profit		
Distinction between profit and cash		
2.3.1 Profit		
Calculation (and link to break-even)		
Statement of comprehensive income (profit and loss account) – introduction and key features		
2.3.2 Liquidity		
Statement of financial position (balance sheet) – introduction and key features		
Working capital (link to cash)		
2.3.3 Business failure		
Financial: link to cash, profit and liquidity		
Non-financial: link to the market and people		
2.4.1 Production, productivity and efficiency		
Methods of production		
Productivity and efficiency		
2.4.2 Capacity utilisation		
Calculation, implications and ways of improving capacity utilisation		
2.4.3 Stock control		
Diagrams and key features		
Different methods and advantages gained from each		
2.4.4 Quality management		
Methods, costs and benefits		
Links between stock control and quality management		
2.5.1 Economic influences		
Macroeconomic variables: inflation, exchange rates		
Economic policy: interest rates, taxation and government spending		
conomic policy. Interest rates, taxation and government spending		
2.5.2 Legislation		
Different areas of businesses affected by legislation		

Theme 3 – Corporate Objective & Strategy, Decision Making & Managing Change	R	А	G
3.1.1 Corporate objectives			
Development and levels			
Critical appraisal of objectives and their presentation			
3.4.1 Corporate influences			
The timescales on which businesses work			
Influences on decision-making			
3.4.4 Business ethics			
Trade-offs between profit and ethics and how this relates to objectives			
3.4.3 Shareholders versus stakeholders			
Examples of stakeholders and their objectives			
Influences on business objectives			
Conflicts between shareholders and stakeholders and the business			
3.4.2 Corporate culture			
How culture is formed in relation to objectives, ethics etc			
Categorising culture and assessing its strength			
3.1.2 Theories of corporate strategy Ansoff, Porter, Boston Matrix Strategic and tactical decisions			
3.1.3 SWOT analysis			
3.1.4 Impact of external influences			
PESTLE analysis			
Porter's Five Forces			
3.2.1 Growth			
How and why businesses grow			
Problems of growth			
3.2.2 Mergers and takeovers			
Reasons			
Different categories/directions			
3.2.3 Organic growth			
Compare and contrast mergers and takeovers			
3.2.4 Reasons for staying small			
Links to new, highly competitive markets			
Avoidance of diseconomies of scale			
3.3.1 Quantitative sales forecasting			
Times series analysis calculations			
Uses and limitations of quantitative sales forecasting			

All Themes - 100 Marks

2 HOURS 30% OF A LEVEL